

MLS POLICY UPDATE

January 2025



The MLS Committee would like to inform our members of the following MLS update(s). The change(s) will go into effect in **January 2025**. Please familiarize yourself with the information below:

- New Solar Fields

NEW SOLAR FIELDS

The following fields will be added to the MLS on January 14th, 2025:

- Solar YN (*Required, Public*)
- Solar Ownership (*Optional, Private*)
- Solar Financing (*Optional, Private*)

Why are the fields being added?

The fields are being added to make it easier for our members to market listings with Solar. Currently, Solar is found in the 'Electric' detail-group as an optional selection and advertised in the 'Features' section of the reports.

What are the changes?

A Solar 'Yes' or 'No' field would be required when entering a listing to the MLS starting in January. In addition, the listing agent may indicate if Solar is '3rd Party Owned' OR 'Seller Owned' and may include current solar financing information to assist buyer agents. Lastly, the solar information would be displayed in the 'Property Information' section to make the data more visible.

What selection options are available in Solar Financing?

The following multi-select options would be available:

- Assumable
- Leased Renewables
- None
- Power Purchase Agreement (PPA)
- Private
- Property-Assessed Clean Energy (PACE)

Do I need to upload Solar related documents to the MLS?

The MLS does not require Solar related documents to be uploaded at this time but listing agents, at their discretion, may upload the documents to assist buyer agents in the sale of the property.

Do not hesitate to contact the board/MLS office (559-627-1776, support@tcmls.org) with any questions.